

SHAREHOLDING STRUCTURE

Name		Nationality	Address	% of Shareholding
First Name	Surname			
First Name	Surname			
First Name	Surname			
First Name	Surname			
First Name	Surname			
First Name	Surname			
First Name	Surname			

OTHER BANK DETAILS (INCLUDE TWO MAIN BANKERS, IF ANY)

Name of Bank: _____

Account No: _____

Savings Investment Current

Loan Loan type: _____

Amount: _____

Monthly Installment: _____

Outstanding Amount: _____

Name of Bank: _____

Account No: _____

Savings Investment Current

Loan Loan Type: _____

Amount: _____

Monthly Installment: _____

Outstanding Amount: _____

ACCOUNT DETAILS

Savings Account

USD GBP

EUR ZAR

BWP

Others: (Please specify) _____

USD GBP EUR ZAR BWP

Term Deposit:

USD GBP

EURO ZAR

BWP

ACCOUNT STATEMENT

Account Statement is to be sent **monthly** and commencing date to be arranged by ACL, unless specified below:

Other Frequency: Daily Weekly Quarterly

Delivery channel: Mail E-mail

*Subject to additional terms and conditions

Others: Please specify _____

Others: Please specify _____

NAME OF HOLDING / ASSOCIATED/ SUBSIDIARY COMPANY IN ZIMBABWE

Name: _____ Holding Company Associated Company Subsidiary Company

Group Name in which the applicant belongs:

Residence Abroad: (Please specify) _____ Resident Status: Resident Non-Resident

SIGNATORY DETAILS

NEW APPOINTMENT

DELETION

CHANGES

FOR ACL USE ONLY

Account Name: _____

Account No.: _____ Submission Date.: _____

Part A - Approving Signatories

Draw a line through any unused space

Please tick one Any one to sign Any two to sign Other (insert details below)

If you check "other", describe the alternative method of operation in the special instructions below:

Specimen Signature

Name: _____

Designation: _____

ID/Passport No: _____

Contact Details

Home: _____ Mobile: _____

Office: _____ Fax: _____

Specimen Signature

Name: _____

Designation: _____

ID/Passport No: _____

Contact Details

Home: _____ Mobile: _____

Office: _____ Fax: _____

Specimen Signature

Name: _____

Designation: _____

ID/Passport No: _____

Contact Details

Home: _____ Mobile: _____

Office: _____ Fax: _____

Specimen Signature

Name: _____

Designation: _____

ID/Passport No: _____

Contact Details

Home: _____ Mobile: _____

Office: _____ Fax: _____

SPECIAL INSTRUCTIONS

Initials

____ / ____

BUSINESS ACCOUNT TERMS AND CONDITIONS

Governing Laws

The relationship between African Century Limited (ACL) and you the Customer is governed by the laws of Zimbabwe. The following terms and conditions are governed by the policies and procedures of ACL.

1. Deposits

- 1.1 We will accept as deposits to your account all cash, cheques and other items payable to you.
- 1.2 The proceeds of cheques and other similar items deposited will only be available as cash when cleared. (This situation arises because when you deposit a cheque or other item the amount is provisionally credited to your account before we receive the actual payment).
- 1.3 In the normal course, we are unable to process post-dated cheques.

2. Deposits reversed

- 2.1 We will debit your account with the amount of any cheque or other item deposited that is unpaid. Your account will be debited with charges associated with these unpaid items, details of such charges are available on request.
- 2.2 We will debit your account with the amount of any cheque or other item deposited to which you are not entitled and may pay the amount to the owner thereof, whether your account is in credit or debit, and we will advise you of our action taken.

3. Payments

- 3.1. We will make payments from your account on your instructions if there are sufficient funds available.
- 3.2. By arrangement, you may instruct us by means of computer or other electronic equipment to make payments from your account and we will debit your account with the amounts concerned.

4. Stop payments

- 4.1. We may accept stop payments of debit orders but the onus rests on you to cancel the underlying contract and you indemnify ACL against any legal action arising out of such cancellation.

5. Interest and charges

- 5.1. We will charge you interest on any overdrawn balances and we shall inform you of the applicable rate of interest charged, upon request.
- 5.2. We will charge you for various services provided, but details of such charges are available on request.
- 5.3. We may vary charges and interest rates from time to time and we will give you reasonable notice of such changes when they come into effect².

6. Statements

- 6.1. We will provide you with regular statements of your account on request as soft copy (on emails) or printed copy.
- 6.2. You shall advise us within 30 days of receipt of the statement, of any entry you regard as incorrect.
- 6.3. If you fail to notify us timeously of forged or unauthorised entries on your account and this results in losses taking place, we will be entitled to refuse to refund the losses to you, provided that we have not been negligent or breached on our duty of care.

7. Overdrafts

- 7.1. If your account is overdrawn without suitable arrangement, we may transfer/off set money to it from any other accounts held by you.
- 7.2. We may demand payment of all amounts owing by you at any time.
- 7.3. A certificate signed by a manager of our institution containing details of an amount, including interest, owed by you will be sufficient proof thereof unless the contrary is proved.

- 7.1. We shall regard the latest postal or residential address given by you to us as the address where notices may be given and documents in legal proceedings may be served.
- 7.2. If necessary, we may take legal action against you in an appropriate Court of Law even if our claim exceeds its jurisdiction.
- 7.3. You shall be responsible for payment of all our reasonable expenses in recovering any amounts you owe us, including legal fees on an attorney and own client basis, collection fees and tracing fees or any other fees we may incur as a result of our efforts.

8. Letter of Set off

In consideration of us giving you financial and/or facility accommodation and other facilities, you agree that in addition to any other general lien or similar right to which we as deposit takers may be entitled by law, we may at any time and without notice to you combine or consolidate all or any of your accounts with/and liability to us and set off or transfer any sum or sums standing to the credit of any one or more of such accounts in or towards satisfaction of any of your liabilities to us on any other account or in any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.

9. Closing of account

- 9.1. We will close your account on receipt of a request in writing signed by you to do so, but the closure will not be effective until you have returned all bank cards and all cheques or other items deposited have been paid.
- 9.2. We will close your account on reasonable prior notice and shall not be obliged to give reasons for such action.

10. Credit record

- 10.1. We may make enquiries about your credit record with any credit reference agency or any other relevant parties.
- 10.2. We may provide credit reference agencies with regular or any other relevant parties updates regarding the conduct of your account including any failure on your part to meet these terms and conditions.
- 10.3. We may provide other banks with bank reports relating to the conduct of your account on their request.

11. Confidentiality

- 11.1. We will treat all your personal information as private and confidential (even when you are no longer a customer). Nothing about your accounts nor your name and address will be disclosed to anyone, other than in four exceptional circumstances permitted by law. These are:
 - 11.2. Where we are legally compelled to do so;
 - 11.3. Where it is in the public interest to disclose;
 - 11.4. Where our interests require disclosure;
 - 11.5. Where disclosure is made at your request or with your written consent.

12. General

- 12.1. We may check by reference to third parties the correctness of details given in the application form you have completed for opening of the account.
- 12.2. ACL accounts may not be ceded to any other party.
- 12.3. You must notify us immediately if you are placed under an administration order, sequestrated or liquidated or placed under any other form of insolvency or legal disability.
- 12.4. You must notify us immediately of any change of address.
- 12.5. We are entitled from time to time to request updated confirmation documents relating to Anti Money Laundering, Anti-Terrorism Financing and all the required account opening documents and you agree to provide us with current ones in the premises of clause 12.4.

13. You consent to us carrying out identity and fraud prevention checks and sharing information relating to this application with the Fraud Prevention Service ("FPS") or relevant Law Enforcement Agencies. Should your account conduct at any time in the future reasonably cause us to suspect that your accounts are being used for improper purposes, you consent to us providing details of this suspicion to the aforementioned agencies. You understand and agree that the record of this suspicion will then be available to other members of these agencies if they carry out credit/other checks on your name.

Signed on this..... day of.....20.....

..... at.....

For and on behalf of.....

Signatories.....Capacity.....

Full names.....

Signatories.....Capacity.....

Full names.....

Signature.....Capacity.....

Full names.....

As witnesses

Full names.....

Signature.....

Full names.....

Signature.....